

to - Members, Board of Directors
The Harrisburg Authority

As this office stated publicly in January, 1990, when legislation was being considered by City Council to expand the scope of authority of the Harrisburg Water & Sewer Authority, it was and is our view that The Harrisburg Authority, expanded to serve as a general purpose authority for the City, could be a viable vehicle for financings by other tax-exempt and taxable entities. In serving such a role, The Harrisburg Authority, in charging issuer fees and annual service fees on bonds issued for other clients and entities, would raise new revenues without risk or liability to the City or the Authority.

THA has now served as a financing vehicle for the PHEAA project. There are similar such prospects under consideration for possible presentation to the THA Board in the coming months.

Thus, as planned, a new revenue source has been developed. The law does not prescribe any particular manner in which such funds should be utilized.

Therefore, the City of Harrisburg hereby formally requests that the Board, by Resolution, create a City Special Projects Reserve Fund, as one of the THA accounts, into which all issuer and service fees, and any other revenues derived from such transactions, would be placed. We request that the funds, which should be reinvested at the maximum available yield, be available for drawdown by the City upon presentation of an appropriate transmittal requisition and/or voucher by the City, which document would provide the correct and complete payee for the issuance of a THA check that disburses the requisitioned funds. The exact same process already exists for drawdown of monies from the Water System Sale Proceeds Account, utilizing a transmittal form fashioned by our Department of Administration and effectively already utilized for fund disbursement. The same Department would use a similar or identical form

The City appreciates your consideration of this recommendation for the proper set-aside of such funds for City purposes and the restriction of such funds for uses as determined solely by the



Mayor Stephen R. Reed

cc: Napoleon Saunders
Robert Kroboth
Bradley Bechtel, Esq.
Thomas J. Mealy

THE HARRISBURG AUTHORITY

RESOLUTION
No. 1991-001

WHEREAS, In January, 1990, The Harrisburg Authority proposed to Harrisburg City Council that its Articles of Incorporation be amended to expand its powers to operate as a general purpose authority, and

WHEREAS, Harrisburg City Council adopted and approved the amendment to the Articles of Incorporation of The Harrisburg Authority making it a general purpose authority; and

WHEREAS, The Harrisburg Authority has an extensive and experienced track record associated with issuing tax exempt and taxable bonds and notes; and

WHEREAS, The Harrisburg Authority is now capable of serving as a viable vehicle for financing non-city related projects by non-city tax exempt and taxable entities without risk or liability to the City of Harrisburg or to The Harrisburg Authority; and

WHEREAS, The undertaking of issuing tax exempt and taxable bond and notes for non-city related entities would create an additional revenue source from the issuer fees and annual service fees charged on such bonds and notes; and

WHEREAS, The City of Harrisburg has requested The Harrisburg Authority to create a "City Special Projects Reserve Fund" in which all non-city issuer fees and service fees and any other revenues derived from such transactions be deposited and placed; and

WHEREAS, all such funds in the "City Special Projects Reserve Fund" should be invested and reinvested at the maximum available yield and available for drawdown determined solely by the City of Harrisburg as represented and requisitioned by the Mayor and the Authority shall disburse funds from this account as directed.

NOW THEREFORE BE IT RESOLVED that all non-city related issuer fees, service fees and any other revenues derived from the financing of non-city related projects by non-city tax exempt and taxable entities be set aside, restricted for uses determined solely by the City of Harrisburg and be deposited into a "City Special Projects Reserve Fund" created by The Harrisburg Authority; and

BE IT FURTHER RESOLVED, that all funds in the "City Special Projects Reserve Fund" be invested and reinvested at the maximum available yield; and

BE IT FURTHER RESOLVED, that the funds in the "City Special Projects Reserve Fund" be available for drawdown by the City of Harrisburg as represented and requisitioned by the Mayor upon

presentation of a Requisition Certificate which provides the correct and complete payee for the issuance of an Authority check disbursing the requisitioned funds; and

BE IT FINALLY RESOLVED, that the Authority's Executive Director and Chairman be and are hereby authorized and directed on behalf of The Harrisburg Authority and under its seal, to take any action that is necessary or required to carry out the intent and purpose of this Resolution.

Duly adopted this 17th day of January, 1991, by the Board of The Harrisburg Authority in lawful session duly assembled.

ATTEST:

THE HARRISBURG AUTHORITY

Thomas J. Mealy
Assistant Secretary-Treasurer

(SEAL)

By: Trout Hargrett
Chairman

CERTIFICATE

I, the undersigned Assistant Secretary-Treasurer of The Harrisburg Authority, certify that the foregoing Resolution was adopted by a majority vote of the entire Board of the Authority at a meeting duly convened according to law and held on January 17, 1991, at which meeting a quorum was present; said Resolution was adopted by an aye or nay vote; said Resolution and the vote thereon showing how each member voted have been recorded in the minutes of said Board; and said Resolution remains in effect, unaltered and unamended as of the date of this Certificate.

IN WITNESS WHEREOF, I set my hand and affix the official seal of the Authority, this 17th day of January, 1991.

Thomas J. Mealy
Assistant Secretary-Treasurer

(SEAL)

THE HARRISBURG AUTHORITY

ONE KEYSTONE PLAZA, SUITE 104
FRONT AND MARKET STREETS
HARRISBURG, PA 17101
(717) 232-3777

FAX: (717) 232-8590

June 21, 1996

The Honorable Stephen R. Reed, Mayor
City of Harrisburg
Martin L. King Jr. City Government Center
Ten North Second Street
Harrisburg, PA 17101-1678

In re: City Special Projects Fund

Dear Mayor Reed:

In response to your recent inquiry regarding the administration fee due to The Harrisburg Authority relative to the Greene County Prison issue, please be advised that the \$125,000.00 was deposited into the Authority's account and the following distribution was made out of the initial \$125,000.00:

Public Facilities Development Corporation	\$ 10,000.00
Balaban and Balaban	5,000.00
Milt Lopus Associates, Inc.	5,000.00
Rhoads & Sinon	5,000.00
The Harrisburg Authority	<u>100,000.00</u>
Total	\$ 125,000.00

Please note that as of today, the current balance in the City Special Projects Fund is \$102,855.14.

Sincerely yours,

Thomas J. Mealy
Executive Director

TJM:kmm

December 16, 1996

to - Thomas J. Mealy
The Harrisburg Authority


This memorandum serves to requisition the amount of \$30,000.00, payable to the City of Harrisburg, from the City Special Projects Fund for transmittal to this office. The purpose of this requisition is to provide funding for professional services for the Sports Hall of Fame and War Museum.

Mayor Stephen R. Reed

cc: Robert F. Kroboth
Nate Saunders

INTEROFFICE MEMORANDUM**CITY OF HARRISBURG****OCTOBER 5, 1998**


TO: Sherry L. Givens
Deputy Director for Finance

FROM: Michael L. Patterson 
Accounting Manager

RE: Archives Purchases

The Harrisburg Authority currently maintains an account known as the City Special Projects Reserve Fund. This account has been used by the Mayor to purchase historical and archival items since January, 1997. Over the past several months, I have had discussions with Tom Mealy and Jeff Davis of KPMG Peat Marwick regarding the disposition of these items. Although they were purchased by the Authority, the Authority considers these purchases as donations to the City based on THA Resolution No. 1991-001, dated January 17, 1991. The Mayor has the authority to instruct THA on how funds are to be expended from this account. The City is currently in possession of the purchased items. In meetings with Linda Louwerse, she stated that the Mayor assumes these items are included in the City's inventory. Although I have written each requisition up as a single purchase based on individual THA requisitions, they will in fact, be entered into the inventory as one asset in the Capital Projects Fund with the TAG number 013649. As these items were not purchased from Capital Project Funds, they will become a reconciling item at year end. The total amount of items purchased through October 7, 1998 is \$209,691.20. The individual TAG numbers assigned are from 013649 to 013719. I will ensure that the necessary journal entries are posted.

Enclosures

cc: Napoleon A. Saunders
Robert F. Kroboth

~~Linda Louwerse~~
Jeffrey Davis, KPMG

RHOADS & SINON LLP

HENRY W. RHOADS
ROBERT H. LONG, JR.*
HERILL T. MOYER
AN P. PADEN
RICHARD B. WOOD
LAWRENCE B. ABRAMS III*
BRUCE WALTER
JOHN P. MANBECK
FRANK J. LEBER
CHARLES L. SIECK*
PAUL A. LUNDEEN
ACK F. HURLEY, JR.
DAVID B. DOWLING
DAVID F. O'LEARY
DAVID O. TWADDELL
CHARLES J. FERRY
STANLEY A. SMITH
JENS H. DAMGAARD*
DRAKE D. NICHOLAS
THOMAS A. FRENCH
DEAN H. DUSINBERRE
DONNA M.J. CLARK
*ALSO ADMITTED TO THE FLORIDA BAR

CHARLES E. GUTSHALL
PAUL F. WESSELL
SHAWN D. LOCHINGER
JAMES H. CAWLEY
TIMOTHY J. PFISTER
LORI J. McELROY
DEAN F. PIERMATTEI
TODD J. SHILL
KENNETH L. JOEL
ROBERT F. FRAZIER
THOMAS J. NEHILLA
KEVIN M. GOLD
M. CATHERINE NOLAN
CARL D. LUNDBLAD
STEPHEN MONIAK
JAMES E. ELLISON
RICHARD E. ARTELL
ROBERT J. TRIBECK
TIMOTHY J. NIEMAN
PAUL J. BRUDER, JR.
JOANNE BOOK CHRISTINE

ATTORNEYS AT LAW
DAUPHIN BANK BUILDING
TWELFTH FLOOR
ONE SOUTH MARKET SQUARE
P.O. BOX 1146
HARRISBURG, PA 17108-1146

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PAUL H. RHOADS
1907-1984
JOHN M. MUSSELM
1919-1980
CLYDE R. HENDERSI
1922-1980

DIRECT DIAL NO
233-5731

FILE NO.
6661/01

November 20, 1998

Re. Harrisburg School District Foundation

Trent Hargrove, Chairman
The Harrisburg Authority
Front and Market Streets
One Keystone Plaza, Ste. 104
Harrisburg, PA 17101

arr. 5000 City
Special Projects
invoice

Dear Trent:

You have inquired as to whether certain funds of the Authority, contained in a discretionary fund of the Authority, and which we understand to be not pledged for any purpose, can be utilized by providing funds to the Harrisburg School District Foundation for purposes of a feasibility study, which will study the feasibility of raising funds for programs and other operations of the Harrisburg School District.

The Harrisburg Authority is a municipal authority created under the Pennsylvania Municipality Authorities Act of 1945, 53 P.S. §301 et seq., as amended (the "Act"). As a statutory creature, its powers must derive from the wording of the statute itself. Also, Article 9, §9, of the Constitution of Pennsylvania must be examined. This section, however, has consistently been interpreted to permit the appropriation of public money when it is spent on a proper municipal purpose. Sambor v. Hadley, 291 Pa. 395 (1928).

Section 4 of the Act, found at 53 P.S. §306 provides that every Authority incorporated under this Act shall be for the purpose of "acquiring, holding, constructing, improving, maintaining and operating, owing, leasing, either the capacity of lessor or lessee, Projects of the following kinds and character" These projects include, at Section 4(a)(2), public school buildings and facilities. The definition of "Project", under Section 2 of the Act, includes any structure, facility or undertaking which an authority is authorized to acquire, construct, finance, improve, maintain or operate under the provisions of the Act.

November 20, 1998

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The Authority is not limited by its incorporation documents to a particular purpose. We therefore understand it to have all the powers and purposes provided for under the Act. Under Section 4(B), the Authority is granted and may exercise all powers necessary and convenient for the carrying out of previously mentioned purposes, including the right at 4(B)(j) to make contracts of every name and nature and execute all instruments necessary and convenient for the carrying on of its business. These provisions have always been interpreted to permit the Authority to hire engineers, financial advisors and the like in order to facilitate projects for which it has been authorized, including feasibility studies.

We would therefore conclude that since the "Project" includes an "undertaking" which the Authority is authorized to undertake, the expenditure of special project funds, when limited to payment for a feasibility study to determine a method to improve the operations of the Harrisburg School District, including its programs, would be a proper purpose of the Authority and a proper expenditure of Authority funds.

Very truly yours,

RHOADS & SINON LLP

By: 

J. Bruce Walter

JBW/dah

cc: Nathan H. Waters, Jr., Esquire
James E. Ellison, Esquire

The Harrisburg Authority
City Special Project Fund

Revenue Source	1991	1992	1993	1994	1995	1996	1997	1998	TOTAL
PHEAA Building Project Bonds - Series of 1991									
Settlement Fee	7,500.00	---	---	---	---	---	---	---	7,500.00
Administration Fee	0.00	22,500.00	15,000.00	15,000.00	15,000.00	15,000.00	7,500.00	15,000.00	105,000.00
Commonwealth Lease Rev. Bonds - Series of 1991									
Settlement Fee (Greene Co. Prison)	50,000.00	---	---	---	---	100,000.00	---	---	150,000.00
Administration Fee	15,000.00	0.00	15,000.00	15,000.00	15,000.00	---	---	---	60,000.00
Lutheran Welfare Service Projects - Series of 1991									
Settlement Fee (Luzerne Co.)	---	14,500.00	---	---	---	---	---	---	14,500.00
Administration Fee	---	4,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	16,000.00
PHEAA Building Project Bonds - Series of 1992									
Settlement Fee	---	8,500.00	---	---	---	---	---	---	8,500.00
Administration Fee	---	0.00	---	---	---	---	---	---	0.00
Harrisburg School Revenue Bonds - Series of 1992									
Settlement Fee	---	19,000.00	---	---	---	---	---	---	19,000.00
Administration Fee	---	0.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	0.00	20,000.00
Jewish Home of Greater Harrisburg - Series 1993									
Settlement Fee	---	---	1,000.00	---	---	---	---	---	1,000.00
Administration Fee	---	---	1,500.00	---	---	---	---	---	1,500.00
Adjustable Rate Bond Pool - Series Of 1996									
Settlement Fee	---	---	---	---	245,000.00	---	---	---	245,000.00
Administration Fee	---	---	---	---	0.00	0.00	---	---	0.00
PNC CAPS - Series 1996									
Settlement Fee	---	---	---	---	---	38,922.50	---	---	38,922.50
Administration Fee	---	---	---	---	---	0.00	1,500.00	1,500.00	3,000.00
PNC CAPS - Series 1997									
Settlement Fee	---	---	---	---	---	---	33,365.00	9,000.00	42,365.00
Administration Fee	---	---	---	---	---	---	---	---	0.00
Capital Associates - Series 1998									
Settlement Fee	---	---	---	---	---	---	98,000.00	98,000.00	98,000.00
Administration Fee	---	---	---	---	---	---	---	---	0.00
Total Deposits	72,500.00	68,500.00	38,500.00	36,000.00	36,000.00	404,922.50	48,365.00	125,500.00	830,287.50
Interest on Savings	565.09	3,474.09	3,152.86	1,237.45	503.72	492.39	45.42	0.00	9,471.02
Miscellaneous	0.00	0.53	0.00	0.00	0.00	0.00	0.00	0.00	0.53
TOTAL REVENUES	73,065.09	71,974.62	41,652.86	37,237.45	36,503.72	405,414.89	48,410.42	125,500.00	839,759.05

The Harrisburg Authority
City Special Project Fund

Revenue Source	1991	1992	1993	1994	1995	1996	1997	1998	TOTAL
PHEAA Building Project Bonds - Series of 1991									
Settlement Fee	7,500.00								7,500.00
Administration Fee	0.00	22,500.00	15,000.00	15,000.00	15,000.00	15,000.00	7,500.00	15,000.00	105,000.00
Commonwealth Lease Rev. Bonds - Series of 1991									
Settlement Fee (Greene Co. Prison)	50,000.00								150,000.00
Administration Fee	15,000.00	0.00	15,000.00	15,000.00	15,000.00	100,000.00			60,000.00
Lutheran Welfare Service Projects - Series of 1991									
Settlement Fee (Luzerne Co.)		14,500.00							14,500.00
Administration Fee		4,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	16,000.00
PHEAA Building Project Bonds - Series of 1992									
Settlement Fee		8,500.00							8,500.00
Administration Fee		0.00							0.00
Harrisburg School Revenue Bonds - Series of 1992									
Settlement Fee		19,000.00							19,000.00
Administration Fee		0.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	0.00	20,000.00
Jewish Home of Greater Harrisburg - Series 1993									
Settlement Fee			1,000.00						1,000.00
Administration Fee			1,500.00						1,500.00
Adjustable Rate Bond Pool - Series Of 1996									
Settlement Fee						245,000.00			245,000.00
Administration Fee						0.00			0.00
PNC CAPS - Series 1996									
Settlement Fee						38,922.50			38,922.50
Administration Fee						0.00	1,500.00	1,500.00	3,000.00
PNC CAPS - Series 1997									
Settlement Fee						33,365.00	9,000.00		42,365.00
Administration Fee									0.00
Capital Associates - Series 1998									
Settlement Fee								98,000.00	98,000.00
Administration Fee									0.00
Total Deposits	72,500.00	68,500.00	38,500.00	36,000.00	36,000.00	404,922.50	48,365.00	125,500.00	830,287.50
Interest on Savings	565.09	3,474.09	3,152.86	1,237.45	503.72	492.39	45.42	0.00	9,471.02
Miscellaneous	0.00	0.53	0.00	0.00	0.00	0.00	0.00	0.00	0.53
TOTAL REVENUES	73,065.09	71,974.62	41,652.86	37,237.45	36,503.72	405,414.89	48,410.42	125,500.00	839,759.05



Office of the Mayor

The City of Harrisburg

City Government Center

Harrisburg, PA 17101-1678

Stephen R. Reed

Mayor

April 8, 1996

to - Thomas J. Mealy
The Harrisburg Authority

As a result of the April 4, 1996 closing on the Pooled Financing, THA, as conduit financier, has received \$250,000 plus whatever unused expense monies were in the closing statement. These funds, by prior arrangement, are to have been placed in the city's escrow account for subsequent draw by the city.

This memorandum therefore serves to requisition the full amount, payable to the City of Harrisburg, for transmittal to this office. Upon receipt of the same, this office will have it deposited into the Emmaus Bond Pool III account, as a means of reimbursement and replenishment to the account.

Mayor Stephen R. Reed

cc: Robert F. Kroboth

THE HARRISBURG AUTHORITY

ONE KEYSTONE PLAZA, SUITE 104
FRONT AND MARKET STREETS
HARRISBURG, PA 17101
(717) 232-3777

FAX: (717) 232-8590

July 20, 2000

Honorable Stephen R. Reed
City of Harrisburg
Martin L. King, Jr. Govt Ctr
10 North Second Street
Harrisburg, PA 17101

Dear Mayor Reed:

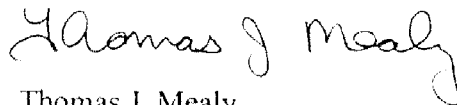
I apologize for the misunderstanding and hope that the enclosed envelope which was sealed by your office and which includes the original check in the amount of \$33,866.25 payable to Early American History Auctions, Inc. minimizes the problem.

Explanation: In the month of June, The Harrisburg Authority was closing one account and opening a new City Special Project account. An error in the balance was made during the process of reconciliation. Upon discovery, staff retrieved the check that was issued to Early American History Auctions, Inc. from your office due to insufficient funds. I assumed that your office was informed of the error when the check was retrieved but apparently I was mistaken.

To insure that adequate funds are in place to cover today's check, I transferred the entire amount from the administration fund. The amount, \$33,866.25, will have to be reimbursed at a latter time.

The only answer that can be given to the question of whether THA has charged expenses to the city account is no. I have enclosed a transaction report for calendar year 2000 to satisfy your interest to know what has been charged to the city account.

Sincerely yours,



Thomas J. Mealy
Executive Director

cc: Trent Hargrove

THA - Working Capital Account QuickReport

As of December 31, 2000

Type	Date	Num	Name	Memo	Split	Amount	Balance
1500 - Cash - restricted							1,079.20
1510 - City Special Projects Fund							1,079.20
Bill Pmt - Check	1/4/00	280	Greater Harrisburg NAACP Youth	Requisition No. 174	2000 Accounts payable	1,000.00	79.20
Payment	1/11/00	350688	PHEAA 1981 Admin		1700 Accounts Receiva	7,500.00	7,579.20
Deposit	1/14/00			Deposit	SPLIT	187,713.00	195,292.20
Bill Pmt - Check	1/21/00	282	America West Archives	Inv. No. 5014	2000 Accounts payable	1,208.50	194,083.70
Bill Pmt - Check	1/21/00	284	Brian & Maria Green, Inc.	Inv. #02946	2000 Accounts payable	5,250.00	188,833.70
Bill Pmt - Check	1/21/00	287	Days of '49, Inc.	Requisition No. 181	2000 Accounts payable	14,500.00	174,333.70
Bill Pmt - Check	1/21/00	284	Fields of Glory	Req #178	2000 Accounts payable	3,300.00	171,033.70
Bill Pmt - Check	1/21/00	289	Fitch's Trading Post	Inv. #13099	2000 Accounts payable	4,306.00	166,727.70
Bill Pmt - Check	1/21/00	296	Gary Helin	Requisition No. 190	2000 Accounts payable	35,300.00	130,427.70
Bill Pmt - Check	1/21/00	281	Inner Voices	Requisition No. 175	2000 Accounts payable	1,300.00	129,127.70
Bill Pmt - Check	1/21/00	298	Jerry J. Mulholland	Inv. # 04801,02,05,07	2000 Accounts payable	35,800.00	104,417.70
Bill Pmt - Check	1/21/00	285	Libor, Woody	Requisition No. 179	2000 Accounts payable	3,025.00	101,392.70
Bill Pmt - Check	1/21/00	291	Mike Brackin	Inv. #95153	2000 Accounts payable	8,185.00	93,207.70
Bill Pmt - Check	1/21/00	295	Osage Trading	Requisition No. 189	2000 Accounts payable	8,500.00	84,707.70
Bill Pmt - Check	1/21/00	283	PA-HAS-KA Books	Inv. # 15387 & 15778	2000 Accounts payable	13,500.00	70,207.70
Bill Pmt - Check	1/21/00	282	Sharpsburg Arsenal	Requisition No. 176	2000 Accounts payable	34,905.00	35,322.70
Bill Pmt - Check	1/21/00	286	Silver Lady Antiques	Inv. #122889 & 112599	2000 Accounts payable	7,139.00	28,183.70
Bill Pmt - Check	1/21/00	293	The Horse Soldier	Inv. #29, 32	2000 Accounts payable	6,875.00	21,308.70
Bill Pmt - Check	1/21/00	283	Timothy Hughes Rare & Early Ne	Req #177	2000 Accounts payable	3,624.00	17,684.70
Bill Pmt - Check	1/21/00	297	Walter O'Connor	Requisition No. 191	2000 Accounts payable	7,000.00	10,684.70
Bill Pmt - Check	1/24/00	290	Outpost	Inv. #4312	2000 Accounts payable	3,068.50	7,616.20
Bill Pmt - Check	1/27/00	299	Horse Feathers	Requisition No. 193	2000 Accounts payable	24.30	7,591.90
Bill Pmt - Check	2/9/00	301	Antebellum Covers	Requisition No. 195	2000 Accounts payable	3,445.00	4,146.90
Bill Pmt - Check	2/10/00	300	Mr. Jack Snavely	Requisition No. 194	2000 Accounts payable	337.05	4,109.82
Bill Pmt - Check	2/15/00	302	Libor, Woody	Requisition No. 196	2000 Accounts payable	520.00	3,589.82
Bill Pmt - Check	2/17/00	303	NAACP Youth Council	Requisition No. 197	2000 Accounts payable	800.00	2,789.82
Deposit	2/25/00			Deposit	4752 Miscellaneous	20,000.00	22,789.82
Bill Pmt - Check	2/29/00	305	Fields of Glory	Req #199	2000 Accounts payable	14,843.00	7,946.82
Bill Pmt - Check	2/29/00	304	Sword & Saber	Requisition No. 198	2000 Accounts payable	650.00	7,296.82
Bill Pmt - Check	3/7/00	308	Mr. Robert Fayles	Requisition No. 200	2000 Accounts payable	337.00	6,959.82
Bill Pmt - Check	3/7/00	307	Sword & Saber	Requisition No. 201	2000 Accounts payable	1,750.00	5,209.82
Bill Pmt - Check	3/14/00	309	Mr. Robert Fayles	Requisition No. 203	2000 Accounts payable	46.00	5,163.82
Bill Pmt - Check	3/14/00	310	Randy K. King	Requisition No. 204	2000 Accounts payable	127.65	5,036.17
Bill Pmt - Check	3/14/00	308	Timothy Hughes Rare & Early Ne	Req #202	2000 Accounts payable	2,100.00	2,936.17
Bill Pmt - Check	3/25/00	311	Michael D. Mellett	Req #205	2000 Accounts payable	210.00	2,726.17
Payment	4/14/00	0072	PNC CAPS 1997	Admin. Fee due 3/15/00	1700 Accounts Receiva	3,833.33	6,559.50
Payment	4/14/00	0072	PNC CAPS 1998	Admin. Fee due 4/1/00	1700 Accounts Receiva	13,480.83	20,020.13
Payment	4/19/00	0072	PNC CAPS 1997		1700 Accounts Receiva	166.67	20,186.80
Deposit	5/4/00		Harrisburg Parking Authority	Deposit	4752 Miscellaneous	1,300,000.00	1,320,186.80
Bill Pmt - Check	5/8/00	312	Harrisburg High School SBI Progr	Req #206	2000 Accounts payable	1,800.00	1,318,386.80
Bill Pmt - Check	5/8/00	314	Dooley Arts & Antiques	Req #208	2000 Accounts payable	124,185.00	1,194,201.80
Bill Pmt - Check	5/8/00	315	Comstock Mercantile Company	Req #209	2000 Accounts payable	1,820.00	1,192,381.80
Bill Pmt - Check	5/8/00	316	Jerry J. Mulholland	Req #210	2000 Accounts payable	19,495.00	1,172,886.80
Bill Pmt - Check	5/8/00	317	Theme Prints, Ltd.	Req #211	2000 Accounts payable	4,785.00	1,168,101.80
Bill Pmt - Check	5/8/00	318	Dumont Maps and Books of the	Req #212	2000 Accounts payable	8,664.00	1,159,437.80
Bill Pmt - Check	5/8/00	319	America West Archives	Req #213	2000 Accounts payable	248.00	1,159,039.80
Bill Pmt - Check	5/8/00	320	The Tass Company	Req #214	2000 Accounts payable	4,895.00	1,154,144.80
Bill Pmt - Check	5/8/00	321	Calabaza	Req #215	2000 Accounts payable	20,762.00	1,133,382.80
Bill Pmt - Check	5/8/00	322	W. T. Bailey	Req #216	2000 Accounts payable	4,015.00	1,129,367.80
Bill Pmt - Check	5/8/00	323	Joseph H. Wyman	Req #217	2000 Accounts payable	10,000.00	1,119,367.80
Bill Pmt - Check	5/8/00	324	Mark B. Pilley/Americana	Req #218	2000 Accounts payable	2,500.00	1,116,867.80
Bill Pmt - Check	5/8/00	325	Smoky Hill Antique Mall, L.L.C.	Req #219	2000 Accounts payable	4,107.80	1,112,760.00
Bill Pmt - Check	5/8/00	326	Toh-Ain Gallery	Req #220	2000 Accounts payable	5,226.00	1,107,534.00
Bill Pmt - Check	5/8/00	327	Annie's Antique Mall	Req #221	2000 Accounts payable	413.65	1,107,120.35
Bill Pmt - Check	5/8/00	328	Temar Gallery, LLC	Req #222	2000 Accounts payable	2,010.00	1,105,110.35
Bill Pmt - Check	5/8/00	329	Ellsworth Antique Mall	Req #223	2000 Accounts payable	2,434.50	1,102,675.85
Bill Pmt - Check	5/8/00	330	Paul Weisberg/The Quest	Req #224	2000 Accounts payable	13,655.00	1,089,020.85
Bill Pmt - Check	5/8/00	331	Richard L. Hill	Req #225	2000 Accounts payable	2,187.50	1,086,833.35
Bill Pmt - Check	5/8/00	332	Max L. Gohzen	Req #226	2000 Accounts payable	1,500.00	1,085,333.35
Bill Pmt - Check	5/8/00	333	Hatfield Antiques	Req #227	2000 Accounts payable	15,770.00	1,069,563.35
Bill Pmt - Check	5/8/00	334	Legend Antiques, Inc.	Req #228	2000 Accounts payable	7,213.00	1,062,350.35
Bill Pmt - Check	5/8/00	350	The Antiquary Ltd.	Req #229	2000 Accounts payable	1,725.00	1,060,625.35
Bill Pmt - Check	5/8/00	335	John Isaac Antiques	Req #230	2000 Accounts payable	4,970.00	1,055,655.35
Bill Pmt - Check	5/8/00	354	Olin C. Ervine	Req #231	2000 Accounts payable	15,525.00	1,040,130.35
Bill Pmt - Check	5/8/00	338	G. Robinson Old Prints & Maps	Req #232	2000 Accounts payable	1,600.00	1,038,530.35
Bill Pmt - Check	5/8/00	337	Ruxton's Trading Post	Req #233	2000 Accounts payable	3,474.51	1,035,055.84
Bill Pmt - Check	5/8/00	338	Libor, Woody	Req #234	2000 Accounts payable	3,860.00	1,031,195.84
Bill Pmt - Check	5/8/00	339	PA-HAS-KA Books	Req #235	2000 Accounts payable	24,500.00	996,695.84
Bill Pmt - Check	5/8/00	340	Sword & Saber	Req #236	2000 Accounts payable	3,250.00	993,445.84
Bill Pmt - Check	5/8/00	341	Bill & Brendan Synnamon	Req #237	2000 Accounts payable	124,800.00	868,645.84
Bill Pmt - Check	5/8/00	342	Leasures Treasures	Req #238	2000 Accounts payable	13,750.00	847,895.84
Bill Pmt - Check	5/8/00	343	Silver Lady Antiques	Req #239	2000 Accounts payable	88,266.00	759,629.84
Bill Pmt - Check	5/8/00	344	Hendershot Museum Consultants	Req #240	2000 Accounts payable	31,500.00	728,129.84
Bill Pmt - Check	5/8/00	345	Days of '49, Inc.	Req #241	2000 Accounts payable	164,738.00	563,391.84
Bill Pmt - Check	5/8/00	346	O.W.A. Inc.	Req #242	2000 Accounts payable	25,100.00	538,291.84
Bill Pmt - Check	5/8/00	347	W.H.O. Manufacturing Co.	Req #243	2000 Accounts payable	100,000.00	438,291.84
Bill Pmt - Check	5/8/00	348	Susquehanna Art Museum	Req #244	2000 Accounts payable	35,000.00	403,291.84
Bill Pmt - Check	5/8/00	313	Third Street Antique Mall	Req #207	2000 Accounts payable	12,985.00	390,306.84
Bill Pmt - Check	5/8/00	351	Third Street Antique Mall	Req #248	2000 Accounts payable	46,280.00	344,026.84
Bill Pmt - Check	5/8/00	352	Las Cruces	Req #247	2000 Accounts payable	667.50	343,359.34
Bill Pmt - Check	5/8/00	353	748 All American	Req #248	2000 Accounts payable	1,432.25	341,927.09
Bill Pmt - Check	5/8/00	349	Larry D. Ready	VOID Req #245	2000 Accounts payable	0.00	341,927.09
Bill Pmt - Check	5/10/00	355	Sword & Saber	Requisition No. 249	2000 Accounts payable	4,500.00	337,427.09
Bill Pmt - Check	5/10/00	356	Timothy Hughes Rare & Early Ne	Req #250	2000 Accounts payable	4,050.00	333,377.09
Bill Pmt - Check	5/17/00	358	Las Cruces		2000 Accounts payable	1,100.00	332,277.09

07/20/99

As of December 31, 2000

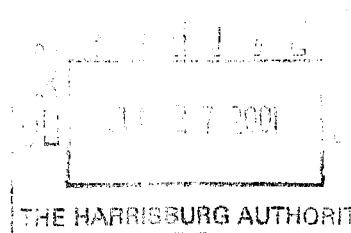
Type	Date	Num	Name	Memo	Split	Amount	Balance
Bill Pmt - Check	5/17/00	357	Silver Lady Antiques	Inv. #251000	2000 Accounts payable	32,750.00	177,722
Bill Pmt - Check	5/23/00	359	Randall Lee	Requisition No. 253	2000 Accounts payable	623.31	177,099
Bill Pmt - Check	5/30/00	362	Fields of Glory	Req #256	2000 Accounts payable	23,366.00	153,733
Bill Pmt - Check	5/30/00	361	Seltz & Seltz Inc	Req # 255	2000 Accounts payable	397.24	153,336
Bill Pmt - Check	5/30/00	360	Sharpsburg Arsenal	Requisition No. 254	2000 Accounts payable	4,000.00	149,336
Bill Pmt - Check	6/8/00	366	Christopher's Interiors	Requisition No. 280	2000 Accounts payable	3,405.00	145,931
Bill Pmt - Check	6/8/00	365	Larry D. Ready	Req #259	2000 Accounts payable	675.00	145,256
Bill Pmt - Check	6/8/00	364	Old Town Pot Shop	Requisition No. 253	2000 Accounts payable	990.50	144,265
Bill Pmt - Check	6/8/00	363	Calabaza	Req #257	2000 Accounts payable	20,471.00	123,794
Bill Pmt - Check	6/9/00	367	Donald E. Nichols	Requisition No. 261	2000 Accounts payable	3,100.00	120,694
Bill Pmt - Check	6/14/00	368	The Harrisburg Authority	Close Out Account @ First Union	6951 City's Special Proj	53,730.34	66,964
Check	6/14/00	62		Open Up New Acct @ Financial Trust	6951 City's Special Proj	63,730.34	120,694
General Journal	5/14/00	059140	PHEAA 1991 Admin		1700 Accounts Receiva	7,500.00	128,194
Payment	5/20/00	369	The Harrisburg Authority	Void Check & Close Out Acct	-SPLIT	67,435.00	60,759
Check	6/26/00	63		Void Ck #349 & T-fer Monies to New Account	6951 City's Special Proj	37,435.00	23,324
General Journal	6/26/00	1001	Larry D. Ready	Req #245	2000 Accounts payable	26,295.00	38,899
Bill Pmt - Check	6/27/00	1002	Larry D. Ready	Req #245	2000 Accounts payable	16,140.00	22,759
Bill Pmt - Check	6/27/00	1003	Larry D. Ready	Req #245	2000 Accounts payable	31,700.00	40,759
Bill Pmt - Check	6/27/00	1004	America West Archives	Req #263	2000 Accounts payable	1,505.00	39,254
Bill Pmt - Check	6/27/00	1005	Comstock Mercantile Company	Req #259	2000 Accounts payable	415.00	38,839
Bill Pmt - Check	6/27/00	1006	Early American History Auctions,	Req #252	2000 Accounts payable	39,266.25	4,573
Bill Pmt - Check	6/27/00	1007	Libor, Woody	Req #264	2000 Accounts payable	3,105.00	1,468
Bill Pmt - Check	6/27/00	1008	Main St. Antique Mall	Req #267	2000 Accounts payable	3,385.00	1,911
Bill Pmt - Check	6/27/00	1009	PA-HAS-KA Books	Req #266	2000 Accounts payable	2,700.00	4,211
Bill Pmt - Check	6/27/00	1010	Sword & Saber	Req #268	2000 Accounts payable	850.00	5,151
Bill Pmt - Check	6/27/00	1011	Tombstone Territorial Trading Co	Req #265	2000 Accounts payable	1,042.00	6,203
Check	6/29/00	1012	The Harrisburg Authority	T-fer Balance to Acct @ First Union	-SPLIT	20,471.00	28,971
General Journal	5/29/00	85		T-fer funds to Old Acct @ First Union	6951 City's Special Proj	20,471.00	6,203
Bill Pmt - Check	7/7/00	1013	McBee Systems, Inc	23-33685700	2000 Accounts payable	143.53	6,35
Total 1510 City Special Projects Fund						7,431.04	6,35
Total 1500 Cash - restricted						7,431.04	-6,35

June 25, 2001

TO: Thomas J. Mealy, Executive Director
The Harrisburg Authority

FROM: MAYOR STEPHEN R. REED 

SUBJECT: Attached Invoices



From the special account maintained for draw and use by the City, the attached invoice should be paid.

If the balance in the account has been exhausted, you may transfer funds from a different account on a temporary basis in order to cover this and any other outstanding invoices that are pending. You may repay the source account with the added funds that will be coming into the City's account in connection with the June 29, 2001 closing on the Municipal Bond Pool.

SRR/psr-j

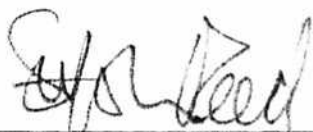
to - Thomas J. Mealy
Executive Director
The Harrisburg Authority

On Friday, April 12, a minimum of \$1 million will become available for placement in the special account maintained for draw and use by the City.

The instruction provided by this office to the transaction participants was to assure that the full \$1.8 million to be received into the account would occur April 12. I am advised that a portion of the \$1.8 million will not be forthcoming until during May.

Attached are invoices totaling \$ 1,397,298.27, which must now be paid. Accordingly, this serves to request that checks be cut, with the standard requisition sheets to be signed by this office, for these invoices, such that checks can be issued Friday, April 12th.

To the extent that the transfer of funds from the April 12th Soc Gen. transaction is not sufficient to cover all the attached, this serves to additionally request a temporary transfer of other THA funds to the special City account to assure coverage of the attached, with the temporary transfer sum to be reimbursed in May.



Mayor Stephen R. Reed

attachments

THE HARRISBURG AUTHORITY

ONE KEYSTONE PLAZA, SUITE 104
FRONT AND MARKET STREETS
HARRISBURG, PA 17101
(717) 232-3777

FAX: (717) 232-8590

April 11, 2002

The Honorable Stephen R. Reed, Mayor
City of Harrisburg
Martin L. King Jr. City Government Center
10 North Second Street
Harrisburg, PA 17101-1678

In re: City Special Projects Reserve Fund

Dear Mayor Reed:

I am enclosing for your consideration, requisitions for disbursement of funds from the City Special Projects Reserve Fund.

The purpose of the requisitions is to satisfy the request made of the Authority by the City of Harrisburg. The requisitions include:

1. Payment to Leo Stambaugh in the amount of \$117,453.00 (Requisition No. 537)
2. Payment to Morning Star Antiques in the amount of \$92,100.00 (Requisition No. 538)
3. Payment to Cowboys & Indians Antiques in the amount of \$45,537.80 (Requisition No. 539)
4. Payment to Fields of Glory in the amount of \$61,083.00 (Requisition No. 540)
5. Payment to Fields of Glory in the amount of \$27,523.00 (Requisition No. 541)
6. Payment to Sword & Saber in the amount of \$5,758.75 (Requisition No. 542)
7. Payment to Ray Bowers in the amount of \$14,250.00 (Requisition No. 543)
8. Payment to Thunder Mountain Trading Company in the amount of \$8,485.00 (Requisition No. 544)

9. Payment to The Spanish & Indian Trading Company in the amount of \$5,835.00 (Requisition No. 545)
10. Payment to Los Ancestros in the amount of \$3,501.00 (Requisition No. 546)
11. Payment to Adobe Walls in the amount of \$5,028.84 (Requisition No. 547)
12. Payment to The Antique Merchants in the amount of \$3,177.00 (Requisition No. 548)
13. Payment to Penny Lane in the amount of \$6,406.50 (Requisition No. 549)
14. Payment to Shush Yaz Trading Company in the amount of \$20,000.00 (Requisition No. 550)
15. Payment to Casa De Cosas Viejas, Inc. in the amount of \$48,096.50 (Requisition No. 551)
16. Payment to Heirloom Shop in the amount of \$3,475.00 (Requisition No. 552)
17. Payment to Randy Rodriguez in the amount of \$29,700.00 (Requisition No. 553)
18. Payment to Elements in the amount of \$5,740.00 (Requisition No. 554)
19. Payment to Antique & Unique in the amount of \$2,898.00 (Requisition No. 555)
20. Payment to Dumont Maps & Books of the West in the amount of \$18,150.50 (Requisition No. 556)
21. Payment to Ruxton's Trading Post in the amount of \$1,732.50 (Requisition No. 557)
22. Payment to Stephen's in the amount of \$16,260.00 (Requisition No. 558)
23. Payment to Sword & Saber in the amount of \$3,527.50 (Requisition No. 559)
24. Payment to Morningside Antiques in the amount of \$3,609.00 (Requisition No. 560)
25. Payment to Pa-Has-Ka Books in the amount of \$19,800.00 (Requisition No. 561)
26. Payment to The Good Stuff in the amount of \$3,290.00 (Requisition No. 562)
27. Payment to America West Archives in the amount of \$4,200.00 (Requisition No. 563)

28. Payment to Theme Prints, Ltd. in the amount of \$991.75 (Requisition No. 564)
29. Payment to Edward F. LaFond, Jr. in the amount of \$2,750.00 (Requisition No. 565)
30. Payment to Woody Libor in the amount of \$2,630.00 (Requisition No. 566)
31. Payment to Woody Libor in the amount of \$1,215.00 (Requisition No. 567)
32. Payment to The Christmas Attic in the amount of \$2,695.00 (Requisition No. 568)
33. Payment to The Old Print Gallery in the amount of \$7,678.00 (Requisition No. 569)
34. Payment to Tarbell Western Artifacts in the amount of \$10,400.00 (Requisition No. 570)
35. Payment to Peyton Wright in the amount of \$26,500.00 (Requisition No. 571)
36. Payment to Peyton Wright in the amount of \$7,900.00 (Requisition No. 572)
37. Payment to Peyton Wright in the amount of \$128,650.00 (Requisition No. 573)
38. Payment to Peyton Wright in the amount of \$65,000.00 (Requisition No. 574)
39. Payment to Peyton Wright in the amount of \$63,000.00 (Requisition No. 575)
40. Payment to Long John Silver Turquoise in the amount of \$558.63 (Requisition No. 576)
41. Payment to Sherwoods in the amount of \$108,112.50 (Requisition No. 577)
42. Payment to Sherwoods in the amount of \$75,000.00 (Requisition No. 578)
43. Payment to Hendershott Museum Consultants, Inc. in the amount of \$56,950.00 (Requisition No. 579)
44. Payment to Hendershott Museum Consultants, Inc. in the amount of \$47,500.00 (Requisition No. 580)
45. Payment to Hendershott Museum Consultants, Inc. in the amount of \$58,900.00 (Requisition No. 581)

28. Payment to Theme Prints, Ltd. in the amount of \$991.75 (Requisition No. 564)
29. Payment to Edward F. LaFond, Jr. in the amount of \$2,750.00 (Requisition No. 565)
30. Payment to Woody Libor in the amount of \$2,630.00 (Requisition No. 566)
31. Payment to Woody Libor in the amount of \$1,215.00 (Requisition No. 567)
32. Payment to The Christmas Attic in the amount of \$2,695.00 (Requisition No. 568)
33. Payment to The Old Print Gallery in the amount of \$7,678.00 (Requisition No. 569)
34. Payment to Tarbell Western Artifacts in the amount of \$10,400.00 (Requisition No. 570)
35. Payment to Peyton Wright in the amount of \$26,500.00 (Requisition No. 571)
36. Payment to Peyton Wright in the amount of \$7,900.00 (Requisition No. 572)
37. Payment to Peyton Wright in the amount of \$128,650.00 (Requisition No. 573)
38. Payment to Peyton Wright in the amount of \$65,000.00 (Requisition No. 574)
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40. Payment to Long John Silver Turquoise in the amount of \$558.63 (Requisition No. 576)
41. Payment to Sherwoods in the amount of \$108,112.50 (Requisition No. 577)
42. Payment to Sherwoods in the amount of \$75,000.00 (Requisition No. 578)
43. Payment to Hendershott Museum Consultants, Inc. in the amount of \$56,950.00 (Requisition No. 579)
44. Payment to Hendershott Museum Consultants, Inc. in the amount of \$47,500.00 (Requisition No. 580)
45. Payment to Hendershott Museum Consultants, Inc. in the amount of \$58,900.00 (Requisition No. 581)

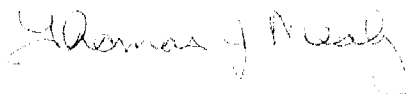
- 46. Payment to Hendershott Museum Consultants, Inc. in the amount of \$27,500.00 (Requisition No. 582)
- 47. Payment to Hendershott Museum Consultants, Inc. in the amount of \$30,000.00 (Requisition No. 583)
- 48. Payment to John Wibaru in the amount of \$19,450.00 (Requisition No. 584)

The following reflects the current balance of the City Special Projects Reserve Fund after the payment of the above-referenced requisitions:

Prior Balance	\$	22,866.27
Soc Gen Transfer 4/12/02	\$	1,000,000.00
Transfer from THA Funds	\$	298,000.00
Balance After Transfer	\$	1,320,866.27
Minus Req. 537-584	\$	<u>1,319,998.77</u>
New City Special Projects Balance	\$	867.50

Please call the Authority office at 232-3777 once the requisitions have been signed. We will promptly pick up the requisitions and deliver the checks to the City.

Sincerely yours,



Thomas J. Mealy
Executive Director

TJM:ts
Enclosures

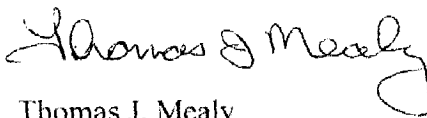
cc: THA Board Members (w/encs)

8. Payment to The Union Drummer Boy in the amount of \$53,100.00 (Requisition No. 406)
9. Payment to The Harrisburg Authority in the amount of \$60,826.00 (Requisition No. 407)
10. Payment to The Harrisburg Authority in the amount of \$350,000.00 (Requisition No. 408)
11. Payment to Fields of Glory in the amount of \$30,285.00 (Requisition No. 409)
12. Payment to Pennsylvania National Fire Museum in the amount of \$7,800.00 (Requisition No. 410)

Please call the Authority office at 232-3777 once the requisitions have been signed. We will promptly pick up the requisitions and deliver the checks to the City.

After the deposit of \$750,000.00 by the Authority and payment of the above requisitions, the current balance of the City Special Projects Reserve Fund will be \$1,395.09.

Sincerely yours,



Thomas J. Mealy
Executive Director

TJM:ts
Enclosures
cc: THA Board Members (w/encs)

WORKSHEET

Revenues:

Balance as of August 2, 2001	9,586.09	
Deposit August 3, 2001	<u>750,000.00</u>	
Total Revenues		759,586.09

Expenses:

Deposit made of July 3, 2001	60,826.00	
Deposit made on July 31, 2001	350,000.00	
Miscellaneous Invoices (398-410)	<u>347,365.00</u>	
Total Expenses		758,191.00

Ending Balance		<u><u>1,395.09</u></u>
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Office of the Mayor

November 13, 2002

to - Thomas J. Mealy
Executive Director
The Harrisburg Authority

With the replacement Commerce Bank line of credit for the National Civil War Museum, \$250,000 is now freed for reuse by the city's special account. Further, with the upcoming restructuring of the 7th Street Project escrow account, another \$180,000 becomes available.

Beyond this, there are expected funds coming from the HPA bond interest rate swap and possibly from the restructuring of the school-related bonds with another authority, with the proceeds from both to be sent to THA for deposit into the city's special account.

Enclosed are items for payment now from the special account. They are divided into Part I and Part II. The items in Part I should be done first, in the event THA cannot cover all Part I and II today. Within the invoices included in Part I, the ones marked P are of first priority.

Unless circumstances preclude such, this serves to request that all the encloses now be processed for payment.



Mayor Stephen R. Reed

P

Mayor Reed



Harrisburg RRF Project
Pro-forma
Base Case



	2006	2007	2008	2009	2010
	<i>000's omitted</i>				
Gross Revenue (000's)					
Tip Fees:					
1 City	1,500	1,500	1,500	1,500	1,500
2 Commercial	1,368	1,402	1,437	1,473	1,510
3 Perry/Cumbarland	1,750	1,794	1,839	1,885	1,932
4 Dauphin	6,000	6,150	6,304	6,461	6,623
5 Spot MSW	1,691	1,528	1,356	1,390	1,425
6 Spot specialty waste	657	1,077	1,381	1,415	1,450
7 Form U	256	350	538	552	566
8 Transfer Station	490	502	515	528	541
Total Tip Fees	13,712	14,304	14,870	15,204	15,547
9 Steam Sales	3,226	3,226	3,226	3,226	3,226
10 Power Sales	6,223	6,382	6,494	6,890	6,859
Interest and other income	49	59	156	198	205
Total Gross Revenue	23,210	23,970	24,745	25,517	25,836
Operating Expenses (000's)					
11 Ops. labor and management	3,841	3,956	4,074	4,197	4,323
12 Operations and Maintenance	2,248	2,293	2,339	2,386	2,433
13 Utilities and insurance	619	632	644	657	670
14 APC reagent costs	836	853	870	887	905
15 Mandated Fees	1,846	1,883	1,920	1,959	1,998
16 Capital reserve account	600	612	624	637	649
17 Ash Disposal costs	-	-	690	700	710
Total Operating Expenses	9,990	10,228	11,162	11,422	11,688
Net Revenues	13,220	13,742	13,583	14,095	14,148
Debt service on 1998A Series	1,264	595	593	597	600
Cash available for RRR Bonds Series 2003	11,956	13,147	12,990	13,498	13,548
Net Debt service on RRR Bonds Series 2003	2,680	5,360	5,360	7,975	7,975
DSCR coverage	446%	245%	242%	169%	170%
Cash available for existing debt	9,276	7,787	7,630	5,523	5,573
Existing debt	4,350	5,020	5,020	5,018	5,013
Cash Surplus - annual	4,926	2,767	2,610	505	560
Cash Surplus - cumulative		7,693	10,303	10,808	11,369

Gross Revenue (000's)						
Tip Fees						
City	1,500	1,500	1,500	1,500	1,950	1,950
Commercial	1,548	1,586	1,626	1,667	1,708	1,751
Perry/Cumberland	1,980	2,029	2,080	2,132	2,186	2,240
Dauphin	6,788	6,958	7,132	7,310	7,493	7,681
Spot MSW	1,461	1,497	1,535	1,573	1,612	1,653
Spot specialty waste	1,487	1,524	1,562	1,601	1,641	1,682
Form U	580	594	609	624	640	656
Transfer Station	554	568	582	597	612	627
Total Tip Fees	15,898	16,258	16,627	17,005	17,842	18,240
Steam Sales	3,226	3,226	3,226	3,226	3,226	3,226
Power Sales	6,287	6,287	6,287	6,287	6,287	6,287
Interest and other income	213	214	217	220	224	233
Total Gross Revenue	25,624	25,985	26,356	26,737	27,579	27,986
Operating Expenses (000's)						
Ops. labor and management	4,452	4,586	4,723	4,865	5,011	5,161
Operations and Maintenance	2,482	2,532	2,582	2,634	2,687	2,741
Utilities and Insurance	684	697	711	726	740	755
APC reagent costs	923	941	960	979	999	1,019
Mandated Fees	2,038	2,079	2,120	2,163	2,206	2,250
Capital reserve account	662	676	689	703	717	731
Ash Disposal costs	724	738	753	768	783	799
Total Operating Expenses	11,965	12,249	12,540	12,838	13,143	13,456
Net Revenues	13,659	13,736	13,816	13,899	14,436	14,530
Debt service on 1998A Series	558	558	558	558	678	2,082
Cash available for RRR Bonds Series 2003	13,101	13,178	13,258	13,341	13,758	12,448
Net Debt service on RRR Bonds Series 2003	7,975	7,975	7,975	7,975	7,975	7,975
DSC Coverage	164%	165%	166%	167%	173%	156%
Cash available for existing debt	5,126	5,203	5,283	5,366	5,783	4,473
Existing debt	5,133	5,133	5,130	5,135	5,135	5,132
Cash Surplus - annual	(7)	70	153	231	648	(659)
Cash Surplus - cumulative	11.361	11.431	11.585	11.816	12.464	11.805

Gross Revenue (000's)					
Tip Fees					
City	1,500	1,500	1,500	1,500	1
Commercial	1,548	1,586	1,626	1,667	1
Perry/Cumberland	1,980	2,029	2,080	2,132	2
Dauphin	6,788	6,958	7,132	7,310	7
Spot MSW	1,461	1,497	1,535	1,573	1
Spot specialty waste	1,487	1,524	1,562	1,601	1
Form U	580	594	609	624	
Transfer Station	554	568	582	597	
Total Tip Fees	15,898	16,258	16,627	17,005	17
Steam Sales	3,226	3,226	3,226	3,226	3
Power Sales	6,287	6,287	6,287	6,287	6
Interest and other income	213	214	217	220	
Total Gross Revenue	25,624	25,985	26,356	26,737	27
Operating Expenses (000's)					
Ops. labor and management	4,452	4,586	4,723	4,865	5
Operations and Maintenance	2,482	2,532	2,582	2,634	2
Utilities and Insurance	684	697	711	726	
APC reagent costs	923	941	960	979	
Mandated Fees	2,038	2,079	2,120	2,163	2
Capital reserve account	662	676	689	703	
Ash Disposal costs	724	738	753	768	
Total Operating Expenses	11,965	12,249	12,540	12,838	13
Net Revenues	13,659	13,736	13,816	13,899	14
Debt service on 1998A Series	558	558	558	558	
Cash available for RRR Bonds Series 2003	13,101	13,178	13,258	13,341	13
Net Debt service on RRR Bonds Series 2003	7,975	7,975	7,975	7,975	7
DSC Coverage	164%	165%	166%	167%	
Cash available for existing debt	5,126	5,203	5,283	5,366	5
Existing debt	5,133	5,133	5,130	5,135	5
Cash Surplus - annual	(7)	70	153	231	
Cash Surplus - cumulative	11.361	11.431	11.585	11.816	12

2017

2018

Gross Revenue (000's)

Tip Fees

City

Commercial

Perry/Cumberland

Dauphin

Spot MSW

Spot specialty waste

Form U

Transfer Station

Total Tip Fees

Steam Sales

Power Sales

Interest and other income

Total Gross Revenue

Operating Expenses (000's)

Ops. labor and management

Operations and Maintenance

Utilities and Insurance

APC reagent costs

Mandated Fees

Capital reserve account

Ash Disposal costs

Total Operating Expenses

Net Revenues

Debt service on 1998A Series

Cash available for RRR Bonds Series 2003

Net Debt service on RRR Bonds Series 2003

DSC coverage

Cash available for existing debt

Existing debt

Cash Surplus - annual

Cash Surplus - cumulative

1,950	1,950	1,950	2,600	2,600	2,600
1,795	1,840	1,886	1,933	1,981	2,031
2,296	2,354	2,412	2,473	2,535	2,598
7,873	8,069	8,271	8,478	8,690	8,907
1,694	1,736	1,780	1,824	1,870	1,917
1,724	1,767	1,811	1,857	1,903	1,951
672	689	706	724	742	761
643	659	675	692	710	727
18,647	19,064	19,492	20,581	21,030	21,491
3,226	3,226	3,226	3,226	3,226	3,226
6,287	6,287	6,287	6,287	6,287	6,287
226	220	215	209	213	220
28,386	28,798	29,220	30,303	30,757	31,224
5,316	5,476	5,640	5,809	5,983	6,163
2,795	2,851	2,908	2,966	3,026	3,086
770	785	801	817	833	850
1,039	1,060	1,081	1,103	1,125	1,148
2,295	2,341	2,388	2,436	2,484	2,534
746	761	776	792	808	824
815	831	848	865	882	900
13,777	14,106	14,443	14,788	15,142	15,504
14,609	14,692	14,777	15,515	15,615	15,720
2,081	2,086	2,086	2,087	(1,484)	
12,528	12,606	12,691	13,428	17,099	15,720
7,975	7,975	7,975	7,975	7,975	7,975
157%	158%	159%	168%	214%	197%
4,553	4,631	4,716	5,453	9,124	7,745
5,130	5,195	5,252	5,252	8,685	7,199
(577)	(564)	(536)	201	439	546
11,228	10,664	10,128	10,329	10,768	11,314

Gross Revenue (000's)					
Tip Fees:					
City	1,950	1,950	1,950	2,600	2
Commercial	1,795	1,840	1,886	1,933	1
Perry/Cumberland	2,296	2,354	2,412	2,473	2
Dauphin	7,873	8,069	8,271	8,478	8
Spot MSW	1,694	1,736	1,780	1,824	1
Spot specialty waste	1,724	1,767	1,811	1,857	1
Form U	672	689	706	724	
Transfer Station	643	659	675	692	
Total Tip Fees	18,647	19,064	19,492	20,581	21
Steam Sales	3,226	3,226	3,226	3,226	3
Power Sales	6,287	6,287	6,287	6,287	6
Interest and other income	226	220	215	209	
Total Gross Revenue	28,386	28,798	29,220	30,303	30
Operating Expenses (000's)					
Ops. labor and management	5,316	5,476	5,640	5,809	5
Operations and Maintenance	2,795	2,851	2,908	2,966	3
Utilities and Insurance	770	785	801	817	
APC reagent costs	1,039	1,060	1,081	1,103	1
Mandated Fees	2,295	2,341	2,388	2,436	2
Capital reserve account	746	761	776	792	
Ash Disposal costs	815	831	848	865	
Total Operating Expenses	13,777	14,106	14,443	14,788	15
Net Revenues	14,609	14,692	14,777	15,515	15
Debt service on 1998A Series	2,081	2,086	2,086	2,087	(1)
Cash available for RRR Bonds Series 2003	12,528	12,606	12,691	13,428	17
Net Debt service on RRR Bonds Series 2003	7,975	7,975	7,975	7,975	7
DS Coverage	157%	158%	159%	168%	
Cash available for existing debt	4,553	4,631	4,716	5,453	9
Existing debt	5,130	5,195	5,252	5,252	8
Cash Surplus - annual	(577)	(564)	(536)	201	
Cash Surplus - cumulative	11,228	10,664	10,128	10,329	10

Gross Revenue (000's)						
Tip Fees						
City	2,600	2,600	2,600	2,600	2,600	2,600
Commercial	2,082	2,134	2,187	2,242	2,298	2,350
Perry/Cumberland	2,663	2,729	2,798	2,868	2,939	3,010
Dauphin	9,130	9,358	9,592	9,832	10,077	10,320
Spot MSW	1,965	2,014	2,064	2,116	2,168	2,220
Spot specialty waste	1,999	2,049	2,101	2,153	2,207	2,260
Form U	780	799	819	840	861	880
Transfer Station	746	764	783	803	823	840
Total Tip Fees	21,963	22,448	22,944	23,452	23,974	24,500
Steam Sales	3,226	3,226	3,226	3,226	3,226	3,226
Power Sales	6,287	6,287	6,287	6,287	6,287	6,287
Interest and other income	229	238	250	272	286	300
Total Gross Revenue	31,705	32,199	32,706	33,237	33,773	34,320
Operating Expenses (000's)						
Ops. labor and management	6,348	6,538	6,734	6,936	7,145	7,350
Operations and Maintenance	3,148	3,211	3,275	3,341	3,407	3,470
Utilities and Insurance	867	884	902	920	939	950
APC reagent costs	1,171	1,194	1,218	1,242	1,267	1,290
Mandated Fees	2,585	2,636	2,689	2,743	2,798	2,850
Capital reserve account	840	857	874	892	909	920
Ash Disposal costs	918	936	955	974	994	1,010
Total Operating Expenses	15,876	16,257	16,648	17,048	17,458	17,870
Net Revenues	15,829	15,942	16,059	16,189	16,315	16,440
Debt service on 1998A Series						
Cash available for RRR Bonds Series 2003	15,829	15,942	16,059	16,189	16,315	16,440
Net Debt service on RRR Bonds Series 2003	7,975	7,975	7,975	7,975	7,975	7,975
DSCoverage	198%	200%	201%	203%	205%	206%
Cash available for existing debt	7,854	7,967	8,084	8,214	8,340	8,460
Existing debt	7,201	7,201	6,419	7,199	7,201	7,201
Cash Surplus - annual	653	766	1,665	1,015	1,139	1,260
Cash Surplus - cumulative	11,967	12,733	14,398	15,413	16,552	17,820

Gross Revenue (000's)						
Tip Fees:						
City	2,600	2,600	2,600	2,600	2,600	2,600
Commercial	2,414	2,474	2,536	2,600	2,665	2,731
Perry/Cumberland	3,088	3,165	3,244	3,326	3,409	3,494
Dauphin	10,588	10,852	11,124	11,402	11,687	11,979
Spot MSW	2,278	2,335	2,394	2,453	2,515	2,578
Spot specialty waste	2,319	2,377	2,436	2,497	2,559	2,623
Form U	904	927	950	974	998	1,023
Transfer Station	865	886	908	931	954	978
Total Tip Fees	25,056	25,617	26,192	26,782	27,387	28,006
Steam Sales	3,226	3,226	3,226	3,226	3,226	3,226
Power Sales	6,287	6,287	6,287	6,287	6,287	6,287
Interest and other income	320	339	361	396	405	561
Total Gross Revenue	34,888	35,469	36,066	36,691	37,305	38,080
Operating Expenses (000's)						
Ops. labor and management	7,580	7,807	8,041	8,282	8,531	8,787
Operations and Maintenance	3,545	3,616	3,688	3,762	3,837	3,914
Utilities and Insurance	976	996	1,016	1,036	1,057	1,078
APC reagent costs	1,318	1,345	1,371	1,399	1,427	1,455
Mandated Fees	2,911	2,969	3,028	3,089	3,151	3,214
Capital reserve account	946	965	-	-	-	-
Ash Disposal costs	1,034	1,054	1,075	1,097	1,119	1,141
Total Operating Expenses	18,310	18,752	18,221	18,665	19,122	19,589
Net Revenues	16,579	16,717	17,845	18,025	18,183	18,491
Debt service on 1998A Series						
Cash available for RRR Bonds Series 2003	16,579	16,717	17,845	18,025	18,183	18,491
Net Debt service on RRR Bonds Series 2003	7,975	7,975	7,975	7,975	(1,026)	
DSCoverage	208%	210%	224%	226%	-1772%	
Cash available for existing debt	8,604	8,742	9,870	10,050	19,209	18,491
Existing debt	7,201	7,198	7,201	7,198	7,196	7,199
Cash Surplus - annual	1,403	1,544	2,669	2,852	12,013	11,292
Cash Surplus - cumulative	19,224	20,768	23,437	26,290	38,303	49,594

Key Assumptions

Note: 000's omitted, on all financial values below, unless otherwise indicated

General Assumptions

Project start	Dec-03	Operations start	Jan-0
Finance rate taxable	5.25%		
Finance rate tax-exempt	3.35%		
Interest rate on short term investments	1.25%		
Project finance term	30		
Labor escalation rate	3.0%		
Expense escalation rate	2.0%		
Tip fee esc. rate	2.5%		
CPI - 1996-2000	2.5%		
Power sales esc. rate	0.0%	0.0%	
Project life	35		

Project Cost

	(000's)	
Facility Modification	\$ 72,900	
Cost of construction financing	\$ 3,000	
Contingency	\$ 4,995	80,89
Debt Service reserve	\$ 8,822	
Issuance costs	\$ 2,004	
Bond Insurance	\$ 1,059	Discount, issuance costs, rounding
P&I on outstanding bonds	\$ 10,895	2004,2005,2006 (partial)
Transition costs	\$ 8,000	City costs during shutdown
Int earned on Project fund	\$ (2,036)	
Capitalized Interest	\$ 10,961	8,92
Guarantee fees	\$ 4,400	City 2,800, County 1,600
Bond Issue	\$ 125,000	

Facility Capacity

Daily	800
Capacity factor	100%
Availability factor	90%
Annual	262,800

* Facility Guarantee is 800 tpd based upon reference fuel @ 5,200 btu/lb.

ower sales rate (Tariff)
ower sales rate post tariff
eam Sales Rate
eam sales
eam sales

0.060 \$/kw-hr up to
0.055
8.44 \$/1000lb
48,500 lb/hr
382,374 Mlb/yr

Fuel price (#2)
Enthalpy
Boiler efficiency
Pricing factor
6.00 \$/Mmbtu
1,184 calculated
80% per contract
95% per contract

ical output (Predicted)
arastitic
et generator output
otal Electric sales
ariff sales

1st Year	2nd Year	3rd Year	4th Year	5th Year
16,385	16,713	16,942	17,761	17,696
3,230	3,221	3,215	3,197	3,197
13,155	13,491	13,727	14,565	14,499
103,712,413	106,365,117	108,225,740	114,827,500	114,310,783
103,712,413	106,365,117	108,225,740	114,827,500	114,310,783

Processing

Tip Fees - 2006	1st Yr. Revenues	2nd Yr. Revenues	3rd Yr. Revenues	3rd Yr. (tons/yr)	1st	2nd	3rd
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User Fees	1,500,000	1,500,000	1,500,000	30,000			
\$ 60.00	1,368,000	1,402,200	1,437,255	22,800			
\$ 50.00	1,750,000	1,793,750	1,838,594	35,000			
\$ 50.00	6,000,000	6,150,000	6,303,750	120,000			
				207,800	79.1%	79.1%	79.1%
\$ 38.00	1,690,544	1,528,086	1,356,449	33,976	16.9%	14.9%	12.9%
\$ 100.00	657,000	1,077,480	1,380,521	13,140	2.5%	4.0%	5.0%
\$ 65.00	256,230	350,181	538,403	7,884	1.5%	2.0%	3.0%
				262,800	100%	100%	100.0%
				70,000			
\$ 7.00	490,000	502,250	514,806				
	13,741,774	14,303,847	14,860,770				

